Form (3)

P000065

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Permit No. 152 /2019 Dated 8 April 2019

This permit is issued by the Myanmar Investment Commission according to the section 25(c) of the Myanmar Investment Law-

(1) **Name of Investor** AMERICAN INTERNATIONAL PARTNERS LIMITED

(2) **Citizenship** -

(3) **Residence Address** AUNG ZEYA LANE 2, 27B-1, SHWE TAUNG KYAR ROAD (1), BAHAN TOWNSHIP, YANGON

(4) **Name and Address of Principal Organization** MYANMAR STRATEGIC HOLDINGS LTD., 80 RAFFLES PLACE # 32-01 UOB PLAZA, SINGAPORE (048624)

(5) **Place of Incorporation** SINGAPORE

(6) **Type of business** PRIVATE INTERNATIONAL SCHOOL(S)

(7) **Place(s) of investment Project** NO.(2/KA), PLOT NO. A_1, B_1, G, BUILDING 2, YANGON-INSEIN ROAD, WARD - 9, HLAING TOWNSHIP, YANGON REGION

(8) **Amount of Foreign Capital** US$ 1.00 MILLION

(9) **Period for Foreign Capital to be brought in** WITHIN TWO YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) **Total Amount of Capital (Kyat)** EQUIVALENT IN KYAT OF US$ 1.00 MILLION

(11) **Construction/ Preparation Period** 1 YEAR

(12) **Validity of Permit** 10 YEARS

(13) **Form of Investment** WHOLLY FOREIGN OWNED

(14) **Name of Company Incorporated in Myanmar** AMERICAN INTERNATIONAL PARTNERS LIMITED

Thaung Tun

(Thaung Tun)
Chairman

Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၁၅၂/၂၀၁၉ ၂၀၁၉ ခုနှစ်၊ ဧပြီ လ 8 ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေ ပုဒ်မ ၂၅(ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် AMERICAN INTERNATIONAL PARTNERS LIMITED

(၂) နိုင်ငံသား -

(၃) နေရပ်လိပ်စာ အောင်ဇေယျလမ်းသွယ်(၂)၊ ၂၇ (ခ-၁)၊ ရွှေတောင်ကြား (၁) လမ်း၊ ဗဟန်းမြို့နယ်၊ ရန်ကုန်မြို့

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ MYANMAR STRATEGIC HOLDINGS LTD.၊ 80 RAFFLES PLACE #32-01 UOB PLAZA, SINGAPORE (048624)

(၅) ဖွဲ့စည်းရာအရပ် စင်ကာပူ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား PRIVATE INTERNATIONAL SCHOOL(S)

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) အမှတ်- (၂/ka)၊ မြေကွက်အမှတ်- A_1၊ B_1၊ G၊ တိုက်အမှတ် ၂၊ ရန်ကုန်-အင်းစိန်လမ်းမကြီး၊ အမှတ်(၉) ရပ်ကွက်၊ လှိုင်မြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၁.၀၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ (၂) နှစ်အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁.၀၀ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၁ နှစ်

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၁၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင်ဖွဲ့စည်းမည့်ကုမ္ပဏီအမည် AMERICAN INTERNATIONAL PARTNERS LIMITED

Thaung Tun

(သောင်းထွန်း)

ဥက္ကဋ္ဌ

Republic of the Union of Myanmar
No. 229-C
Date 8.4.2019
Myanmar Investment Commission

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION

No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658130
Fax:95-1-658142

Our ref: MIC-5(O)/ P-025/2019(229.c)
Dated : 8 April 2019

Subject: **Decision of the Myanmar Investment Commission on the Permit for private international school(s) under the name of American International Partners Limited**

Reference: American International Partners Limited Letter dated 16-1-2019

1. The Myanmar Investment Commission, at its meeting (5/2019) held on 5th April 2019, approved the Permit for investment in private international school(s) under the name of American International Partners Limited submitted by Myanmar Strategic Holdings Limited (100%) from Singapore as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of Permit project shall be ten (10) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission.

(b) The term of the Lease Agreement for the building shall be five (5) years and further extension one (1) time of five (5) years commencing from the date of signing of the Lease Agreement between Lucky One Company Limited (Lessor) and American International Partners Limited (Lessee) subject to the approval of Myanmar Investment Commission.

(c) The annual rent shall be US$ 480,000 (United States Dollar four hundred and eighty thousand only).

(d) American International Partners Limited may submit the application form for the right to use land under Chapter XII and exemptions and reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law.

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(e) American International Partners Limited shall use its best efforts to achieve a timely realization of the work stated in the Permit application.

(f) American International Partners Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) American International Partners Limited shall carry out of prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) American International Partners Limited shall have to abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, fire prevention measures shall have to be undertaken such as water storage tank, fire hooks, sand bags, fire extinguishers and provide training to use the fire fighting equipment and also to appoint fire safety officer.

(i) American International Partners Limited shall submit to the Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(j) American International Partners Limited shall submit an annual report in the prescribed form to the Commission within (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall disclose a summary of the report on its website or the Commission's website.

(k) American International Partners Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. American International Partners Limited shall carry out in accordance with the stipulations of the relevant Union Ministries, governmental departments and

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governmental organizations to obtain license, permit or registration as per section 65 (d) of the Myanmar Investment Law.

4. American International Partners Limited shall submit (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement to the Commission.

(Thaung Tun)
Chairman

American International Partners Limited

cc:
1. Ministry of Home Affairs
2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Commerce
6. Ministry of Education
7. Ministry of Planning and Finance
8. Ministry of Investment and Foreign Economic Relations
9. Central Bank of Myanmar
10. Yangon Region Investment Committee
11. Office of the Yangon Region Government
12. Director General, Department of Environmental Conservation
13. Director General, Directorate of Labour
14. Director General, Department of Trade
15. Director General, Department of Basic Education
16. Director General, National Archives Department
17. Director General, Customs Department
18. Director General, Internal Revenue Department
19. Director General, Directorate of Investment and Company Administration
20. Yangon Region Office, Directorate of Investment and Company Administration

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